



Executive Decision Authority Matrix

Use the following table to bring clarity to decision making between your ownership group, board, and executive team.

Decision	C-Suite	C-Suite with BoD Approval	BoD with C-Suite Input	BoD	Owner
<i>Ex: Hiring and Firing</i>	x				
<i>Ex: Approving Expenses up to \$20,0000</i>	x				
<i>Ex: Approving Expenses \$20,000 +</i>		x			
<i>Ex: Ending a customer relationship</i>		x			
<i>Ex: Setting a five-year strategic plan</i>			x		
<i>Ex: C-Suite Compensation</i>				x	
<i>Ex: Selling the Business</i>					x

Adapted from: Family Business Governance: Maximizing Family and Business Potential. Craig Aronoff and John Ward. 2011.